

**Press Release**  
**07<sup>th</sup> July 2011**

Nile Petroleum Corporation (Nilepet), a national oil company wholly owned by the Government of Southern Sudan, soon to be the Republic of South Sudan, is pleased to announce that it has formed a joint venture with Glencore International AG, called Petronile International. The purpose of Petronile International is to market the crude oil entitlements of the Republic of South Sudan and of Nilepet in the international markets. This joint venture will help the Republic of South Sudan develop its national oil company through skills transfer and training and will be responsible for marketing the crude oil from July 9<sup>th</sup> onwards.

We are delighted to have formed this partnership with a strong and capable international partner such as Glencore who has also committed to investing in the oil infrastructure of South Sudan and to raise international financing for the benefit of the Republic of South Sudan.

Any queries should be directed to Mangok Khalil Mangok, Managing Director of Nilepet.